


CRICKET WEST INDIES ANNUAL REPORT

2023



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PRESIDENT'S MESSAGE

AS WE LOOK BACK ON THE PAST YEAR, I COMMEND THE TREMENDOUS STRIDES WE HAVE ACCOMPLISHED TOGETHER. THE CREDIT IS YOURS, AS THROUGH OUR UNIFIED EFFORTS, WE HAVE MADE MUCH PROGRESS.

I am equally confident that our journey promises even greater rewards if we maintain this path. Admittedly, the successes on the field and the relentless dedication of our players have been a wellspring of encouragement for me, as I am sure it has been for you.

Though just outside the calendar year, it is worth acknowledging the spirited attitude brought over from 2023. The Test of Times in many regards! The achievement of our first test win in Australia in 27 years fills our region with immense pride. Kraigg Brathwaite's shrewd leadership, coupled with Shamar Joseph's stellar performance, marks a historic moment. This resounding and emphatic victory reminded West Indians and observers across the globe that we are a resilient people who should never be underestimated. Equally, the ability to exhibit such outstanding performance paired with our stakeholders' shared passion throughout the testing years of West Indies cricket is a testament to our durability and relevance in world cricket.

Over the last year, we have dedicated ourselves to fortifying stakeholder relationships and fostering constant communication, driven by our unwavering commitment to transparency in governance. In our pursuits, inclusivity and progressiveness intertwine, fueling our collective endeavor for a brighter future for cricket. Efforts to engage with players, exchanges with Heads of Governments, and

'answering the call' from legends were visibly a *modus operandi* mirroring collaboration. Differently echoed, unity with a purpose is a non-negotiable in concretizing a robust and successful West Indies cricket.

It was a monumental year for women's cricket, with revolutionary policies introduced. Cricket West Indies joined the cricket world to lead in the pursuit of equity in the workplace, whether on the field or otherwise. Consistent with the increased remuneration across levels for women's cricket, other privileges previously only provided to men are now established. While these have impacted the budget heavily, hardly anyone would challenge their merit. We anticipate the improvements will inspire more participation in cricket, as girls and women will not only feel appreciated for their involvement in the game but also see cricket as a viable profession. I particularly wish to thank the West Indies Players Association, the West Indies Cricket Umpires Association, and the Caribbean Premier League (CPL) for sharing this vision. Captain Hayley Matthews also deserves much credit for her advocacy and leadership for the women's game. She is a champion and legend!

Similar to other organizations, barring none, Cricket West Indies is as effective as its

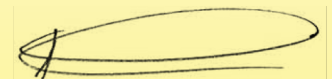
PRESIDENT'S MESSAGE CONTINUED

personnel. Earnest measures have been made to have competent, dynamic, and inspired staff, optimizing our human capital. Consequently, changes and the evolution of mindset within the organization have been at the forefront of our actions, particularly ensuring alignment with staff and CWI core values.

The excitement around hosting the ICC Men's T20 World Cup 2024 resonates with us at CWI. This is a remarkable opportunity for the Caribbean. With a potential economic impact of over USD 300 million, the region is poised for something extraordinary. The projections give insight into the magnitude of work to be undertaken. Cricket West Indies stands ready and well-positioned to make the region and cricket world proud of a magnificent spectacle in June. The governments of the six host countries in the Caribbean are worthy of applause for their significant investments in helping to realize this special occurrence.

Despite the positive strides and apparent prospects, we must persist in our goal to evolve as an organization. While we've taken steps in the right direction, our journey ahead remains ongoing. Retiring our endeavors now would only hinder our progress. We cannot afford this, as the value of West Indies cricket is immense. Cricket legend Sir Wesley Hall reminded us recently that "Cricket in the West Indies is a metaphor that mirrors cultural, political, and social change. A regional integrator; a unifying force; a microcosm of life."

To all who continue to rally and champion our legacy, I am profoundly grateful for your confidence and support in my leadership. To the hardworking secretariat staff, players, and technical staff, thank you for your commitment and dedication to improving West Indies Cricket. My appreciation also extends to the supportive board and shareholders whom I represent. I dare end by saying, West Indies Cricket is on the cusp of greatness again!



Dr. Kishore Shallow
President





CEO'S MESSAGE

FOLLOWING A YEAR OF RECOVERY, 2023 HAS BEEN SIGNIFICANT TO LAY THE FOUNDATION FOR OUR NEW FOUR-YEAR STRATEGIC PLAN 2024 TO 2027.

Tagged the Long Run and crafted through our collective efforts, it sets a clear and ambitious path for our organisation, designed to strengthen and enhance our cricket system at all levels and maximise our commercial value, based on stable finances.

The last 12 months (2023) was arguably our busiest year of cricket ever, with hectic international schedules for our senior teams, tours for our A Teams, Academy and U19 teams and regional tournaments for our professional and youth teams. Hosting the India Men's team across all three formats in the summer has once again boosted our revenues and greatly contributed to our financial turnaround, with an accumulated deficit of \$2M having been converted to a surplus of US\$12M. A white ball tour by England in December 2023 was also a significant contributor to our finances. Our financial position will continue to improve with the hosting of the ICC Men's T20 World Cup in June 2024 and the scheduled visits of the England Men's team in November 2024. With less profitable home tours scheduled for 2025 and 2026, it is crucial that the organisation ends the year with significant cash reserves and a strong balance sheet.

In a pivotal move to bolster our cricket ecosystem, we have made significant strides in our collaborations with the West Indies Players' Association (WIPA) and the West Indies Cricket Umpires' Association (WICUA).

Our new four-year agreements with WIPA and ongoing discussion with WICUA to finalize MOU are testament to our collective commitment to the enhancement and growth of cricket in the West Indies.


Further progress has been made on developing the best young talent coming through our age-group system, with the launch of the West Indies Women's Academy programme, following the successful launch of the Men's Academy programme last year. Two new cohorts of our most promising young players now can hone their skills throughout the year in a high-performance programme supported by some of our best coaches, mentors and practitioners with regular training camps held at our own facility in Antigua, the Coolidge Cricket Ground (CCG).

To our fans and supporters, your unwavering support has been our strength and motivation. Your passion and loyalty fuel our ambition and drive our efforts to reach new heights. We are grateful for your continued belief in our purpose, vision, and mission.

CEO'S MESSAGE CONTINUED

The dedication and expertise of our staff, including the newly added members of the ICC Men's T20 World Cup Team, have been paramount in ensuring that all preparations are on track for us to deliver a world-class event in June. The support we continue to receive from our host Governments and stakeholders is crucial in our ability to successfully host the biggest sporting event ever to be staged in the region and we are enormously grateful for their partnership and collaboration. I am confident that together we can deliver a T20 World Cup in June that will captivate cricket fans around the world, showcase our region and help to inspire the next generation.

In closing, I extend my deepest appreciation to our players, coaches, staff, our board, and the entire cricket community for their hard work, dedication, and spirit. Together, we are shaping the future of cricket in the West Indies, ensuring it remains vibrant, competitive, and inclusive for generations to come.



Mr. Johnny Grave
Chief Executive Officer



CRICKET



A FLURRY OF WHITE BALL SERIES WINS AT THE END OF THE YEAR AGAINST FORMIDABLE OPPOSITIONS BY OUR MEN AND A THRILLING VICTORY AWAY IN AUSTRALIA BY OUR WOMEN WAS CERTAINLY A FITTING WAY TO END 2023.

These are indeed signs of momentum being gathered at the back-end of a year of mixed fortunes for our international teams. These victories are early indications of our plan coming together.

I would be remiss if I did not highlight our monumental recent Test win in Australia, although it falls outside the timeframe of this report. This victory is pivotal to the narrative of building momentum. For two reasons, this Test win holds a special place in our hearts: it marked our first Test victory on Australian soil in 27 years, underscoring a historic achievement. Moreover, it reaffirmed our belief in the West Indies' enduring legacy of nurturing exceptional natural talent. Shamar Joseph's outstanding performance in this match is a testament to this legacy, showcasing the bright future of West Indies cricket.

Though not defined by results in 2023, it was still a hugely impactful year in developing our cricket structures. Our U-19 Women participating in the inaugural ICC Women's U19 World Cup and the U19 Men touring Sri Lanka are testaments to working developmental structures and sound planning. The Men's Academy winning the Headley-Weekes Series and the launch of the Women's Academy speak to strengthening the West Indies player pathway. A solid base from which to gather momentum.

The year's low point was our Men's One Day International (ODI) team's inability to qualify for the ICC Men's Cricket World Cup. Certainly, this was the culmination of our general decline in ODI cricket for many years, a reality check

that was arguably overdue. The series wins by our men's white ball teams to close off the year reinforced that comprehensive planning and a tactical approach enhance our chances for sustained success on the field. It is important to recognize the constant improvement of the T20I team, with impressive showings throughout 2023.

The West Indies Women's showcased their resilience and competitive spirit, despite not advancing beyond the group stage of the ICC Women's T20 World Cup. Although this result was disappointing, they continued to assert their dominance over Ireland Women in both bilateral ODIs and T20Is, hosted on home soil. This continued success against Ireland highlights the team's strengths and the potential for future triumphs on the international stage.



HIGHLIGHTS



- West Indies win T20I Series vs England. This was West Indies third T20I Series win of the year.
- West Indies win ODI Series vs England. This was the first ODI series win over England in the Caribbean for 25 years.
- West Indies host 100th Test vs India in Trinidad.
- West Indies win T20I Series vs India.
- West Indies win T20I Series vs South Africa in South Africa.
- West Indies win Test Series vs Zimbabwe in Zimbabwe.
- Kraigg Brathwaite and Tagenarine Chanderpaul add a 336-run record-opening stand.
- Gudakesh Motie achieves best match figures by a spinner for the West Indies 13/99.
- Jacqueline Williams – first female umpire from West Indies to stand in men’s T20I with Full Members.
- Hayley Matthews has record-breaking tour of Australia. The captain made scores of 99 not out, 132 and 79 to be named Player of the Series and scored the most runs ever in a T20I series.
- West Indies score of 213-3 to win second T20I – was highest successful run-chase in T20Is

STATS

Series Results - CWI Men - 1st Jan 2023 - 31st Dec - ODIs

Series	Mat	Won	Lost	Tie/NR	Win%
ODI Overall	18	10	8	0/0	55.5%
WC Qualifiers	7	3	4	0/0	42.8%
v Ind (H)	3	1	2	0/0	33.3%
v Eng (H)	3	2	1	0/0	66.6%
v UAE (A)	3	3	0	0/0	100%
v SA (A)	2	1	1	0/0	50%

Series Results - CWI Men - 1st Jan 2023 - 31st Dec - T20Is

Series	Mat	Won	Lost	Tie/NR	Win%
T20Is Overall	13	8	5	0/0	61.5%
v Eng (H)	7	3	2	0/0	60%
v Ind (H)	5	3	2	0/0	60%
v SA (A)	3	2	1	0/0	66.6%

Series Results - CWI Men - 1st Jan 2023 - 31st Dec - Tests

Series	Mat	Won	Lost	Tie/NR	Win%
Tests Overall	6	1	3	2	25%
v SA (A)	2	0	2	0/0	0%
v Zim (A)	2	1	0	1	100%
v IND (H)	2	0	1	1	0%

Series Results - CWI Women - 1st Jan 2023 - 31st Dec - W-ODIs

Series	Mat	Won	Lost	Tie/NR	Win%
ODI Overall	6	2	2	0/2	50%
v SA (A)	3	0	2	0/1	0%
v Zim (A)	3	2	0	0/1	100%

Series Results - CWI Women - 1st Jan 2023 - 31st Dec - W-T20Is

Series	Mat	Won	Lost	Tie/NR	Win%
T20Is Overall	14	6	8	0/0	42.8%
ICC Womens T20 World Cup 2023	4	2	2	0/0	50%
Tri-Series v SA - W and IND - W (A)	4	0	4	0/0	0%
v AUS - W (H)	3	1	2	0/0	33.3%
v IRE - W (H)	3	3	0	0/0	100%



MEN'S ACADEMY

- Seven players made first-class debuts in the Headley-Weekes Series.
- Kirk McKenzie and Kevlon Anderson selected for West Indies 'A' Teams following hundreds in the Tri-Series – McKenzie making Test debut during India Series.
- Teddy Bishop and Matthew Forde selected for Senior Team white ball squads.
- Successful Series against Ireland Academy winning both Red and White Ball Series.

WOMEN'S ACADEMY

- Eight players from the academy played for the West Indies A team
- First cohort of fifteen players assembled in Antigua for a HP camp in August.
- Players officially contracted from October 1.



INTERNATIONAL HOME SERIES, SENIOR AND AGE GROUP REGIONAL TOURNAMENT SCHEDULE 2023



2023 FIXTURES

INTERNATIONAL HOME SERIES

- **India series** - 2 Tests, 3 ODIs, & 5 T20Is
- **England series** - 3 Tests, 3 ODIs, & 3 T20Is
- **West Indies Senior Women vs Ireland** - St. Lucia

REGIONAL TOURNAMENTS

- **Boys Under 15** - Antigua & Barbuda
- **Boys Under 17** - Trinidad & Tobago
- **Boys Under 19** - St. Vincent & the Grenadines
- **Girls Under 19** - Trinidad & Tobago
- **West Indies Championship (Men)** - Antigua & Barbuda, Grenada, Guyana, Trinidad & Tobago
- **CG United Super 50 Men** - Trinidad & Tobago
- **CG United Super 50 & T20 Blaze (Women)** - St. Kitts & Nevis

FINANCE

FINANCIAL OVERVIEW

2023 was a favourable year for CWI, building on the performance in 2022 which saw a significant turnaround in the accumulated deficit arising due to the effects of the COVID-19 pandemic, we were able to solidify our financial position by moving back into a position of retained earnings. A position that is crucial to shoring up and bolstering our ability to successfully navigate the next 4-year cycle with consideration for years where less profitable cricket series are scheduled to solidify the position of the Group's ability to continue as a going concern.

BALANCE SHEET HIGHLIGHTS

USD (000'S)	2023	2022	VARIANCE F/(UF)
ASSETS			
Trade and other receivables	39,411,435	19,557,291	19,854,144
Property, plant and equipment	8,217,572	7,237,652	10,979,920
Total assets	61,244,784	29,013,726	32,231,058
LIABILITIES			
Trade and other payables	10,137,493	3,916,714	(3,779,221)
Deferred revenue	11,585,418	912,950	10,672,468
Due to Related Parties	9,209,178	8,516,507	692,671
Total liabilities	35,563,995	29,023,437	6,540,558
Revaluation reserve	6,863,240	-	6,863,240
Retained Earnings/ (Accumulated deficit)	11,916,997	(2,493,753)	14,410,750

INCOME STATEMENT HIGHLIGHTS

USD (000'S)	2023	2022	VARIANCE F/(UF)
Revenues	62,252,743	78,646,235	(16,393,492)
Less:			
Expenses from tours and tournaments	(29,533,751)	(31,084,971)	1,551,220
Gross operating profit	32,718,992	47,561,264	14,842,272
Operating expenses	(17,483,060)	(26,038,283)	8,555,223
Other expenses	(72,605)	(136,078)	63,473
Operating income for the year	15,163,327	21,386,903	(6,223,576)
Finance costs	(911,560)	(672,239)	(239,321)
Other comprehensive income:			
Revaluation of land and property	11,438,733	-	11,438,733
Total comprehensive income (loss) for the year	25,690,500	20,714,664	4,975,836
Net Income attributable to non-controlling interests	4,416,510	(48,747)	4,465,257
Total comprehensive income/(loss) for the year	21,273,990	20,763,411	510,579

FINANCIAL PERFORMANCE

The 2023 financial year reported a net income of \$14.25M, a reduction of \$6.4M or 31% from FY2022. This is due to CWI's revenue and expenditure agreements being generally linked to tours and tournaments hosted at home.

In FY2022, CWI hosted multiple tours in the West Indies, whereas in 2023, most of the tours were held away from home with only two tours being hosted at home in FY2023. These were India and Ireland Women. Additionally, while the year was an active one, there was less cricket than expected with the early departure from Australia in the ICC Men's

T20 World Cup, CWI's non-qualification for the ICC Men's Cricket World Cup in India and the planned preparation tour against Afghanistan not taking place as a result. While the UAE tour and Cricket World Cup Qualifiers in Zimbabwe was an offset, the reduced cricket activities and hosting of only two home tours in FY2023 contributed to the 21% reduction in revenue, which moved from \$78M in FY2022 to \$62.3M in FY2023. This decrease was driven by reductions in media rights, sponsorships, and ticketing.

EXPENSE	2023	2022	YoY Change	
Tours & Tournaments	18,507,641	19,806,758	-1,299,117	-7%
Player Payments	10,842,575	10,880,325	-37,750	0%
Personnel Expenses	6,535,322	7,317,498	-782,176	-11%
Commercial & Marketing	3,736,761	7,560,75	-3,823,991	-51%
Cricket Development	2,269,623	3,209,602	-939,979	-29%
CCG Operating Expenses	584,652	287,388	297,264	103%
Other Operating	5,524,401	8,869,249	-3,344,848	-38%
TOTAL EXPENDITURE	\$48,000,975	\$57,931,572	-9,930,597	-17%

Additionally, at the commencement of FY2023, a decision was taken to change the accounting policy for property valuation from the historical cost to fair value method. Following a valuation of land and buildings, there was an increase in

property value from \$6.3M to \$17.8M. This represents a revaluation surplus of \$11.4M, bringing net comprehensive income to \$25.7M.

[Click here for audited financials.](#)

FINANCIAL PERFORMANCE

The adverse impact of the pandemic on the operations had further eroded the equity of the Group coming out of the low cycle pre-pandemic years. The performance in FY2022 aided the reduction of net equity to (\$10K). Given this year's profitable financial

performance and the property revaluation surplus, the FY2022 negative net equity position of \$10K has been moved to a positive net equity of \$25.7M, strengthening the financial position of the CWI Group.

OUTLOOK

Looking ahead to 2024, the focus will be on planning, control, and innovation. This includes, but is not limited to, strengthening cash flow management, implementing a robust inventory management system, streamlining the procurement process and the upgrading the accounting software.

The profitability of ICC Men's T20 World Cup 2024, for CWI as the host, coupled with the ICC Surplus Distribution in April 2024 for the cycle ended 2023, are both key in strengthening the liquidity position of the Group during FY2024. These are paramount in positioning the Group to ensure sustainability and solvency in the ensuing years.



DIGITAL & FAN ENGAGEMENT



DIGITAL & FAN ENGAGEMENT

CWI's digital presence saw impressive growth over the last year, with online followers increasing by 16%. Fans were more engaged, watching 14% more content and helping to generate \$285K in advertising revenue, an impressive 68% increase from the previous year. Live streaming of regional and developmental tournaments was especially popular, drawing the longest viewing times on our YouTube channel.

Beyond their phone and laptop screens, West Indies fans were also afforded the opportunity to engage with players through the WI Home campaign for the India and England home series, which sought to unify two significant stakeholders of the brand - players and fans. The turnout and content produced was proof of the relevance and appetite of the West Indies brand within the region.

Additionally, in a bid to help resurrect the sentiment and nostalgic essence of the West Indies brand while localizing its reach, the digital department partnered with soca artiste, Erphaan Alves and D Piano Girl Johanna to cover the West Indies anthem, "Rally", originally penned and performed by the Calypso Legend, David Rudder. The video amassed approximately 350K views with a few Caribbean media outlets adding the video to their rotation. It was the most fan-engaged non-match content for the year.

While the performance against strategic objectives were met and exceeded in some areas, there is room to grow. In the coming year, the digital focus will be adding a resource to edit and produce content which allows for enhanced quality, more storytelling and more inventory for monetization.



2023 DIGITAL PERFORMANCE (+ YOY)

AUDIENCES



3.8M
10% INCREASE



4.1M
10% INCREASE



733K
3% INCREASE



1.1M
16% INCREASE



52.3K
58% INCREASE

VIDEO VIEWS & ENGAGEMENT

REVENUE



Video views
817M
14% INCREASE

Engagement
97M
2% INCREASE



US \$285K
68% INCREASE

HONORS LIST



RETIREMENTS

Sunil Narine

Celebrated for his mystery spin, he has 52 T20I, 92 ODI, and 21 Test wickets. He played a crucial role in West Indies' T20 World Cup win in 2012.

Shane Dowrich

Scored 1,570 runs in 35 Tests, including three centuries. His limited ODI presence didn't overshadow his impactful Test career, where his top score was 125 not out.

Anisa Mohammed

A pioneer in women's cricket, retired after over two decades, becoming the first to take 100 T20I wickets, with a total of over 305 international wickets.

Shakera Selman

An accomplished right-arm pacer, retired after an 18-year tenure, amassing 133 wickets across formats.

Kycia Knight

Known for her wicket-keeping, left behind a legacy with records for most dismissals in a Women's T20I innings, playing 157 matches and scoring 2128 runs.

Kyshona Knight

A consistent left-handed batter, scored 1397 runs in 106 matches. Significantly impacted West Indies cricket with her unique skills.

TOP OF FORM

- **Alzarri Joseph** became the fastest West Indies bowler to hit 100 ODI wickets in just 60 matches. He also reached the milestone of 100 wickets in T20I cricket.
- **Nicholas Pooran** became the second highest run scorer for West Indies in T20I cricket.
- **Shai Hope** reached 5,000 runs in ODI cricket, tying as the third fastest with Virat Kohli and Sir Vivian Richards to achieve this milestone.
- **Shimron Hetmyer** scored 1,500 runs in ODI cricket.
- **Brandon King** achieved 1,000 runs in T20I cricket.
- **Johnson Charles** reached 1,000 runs in T20I cricket.
- **Jason Holder** reached 150 wickets in Test cricket.
- **Hayley Matthews** scored the highest individual T20I score for WI Women (132)
- **Hayley Matthews** achieved 8 consecutive Player of the Match awards in T20Is.
- **Hayley Matthews** named T20I Cricketer of the Year 2023.



OUR BOARD OF DIRECTORS



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PRESIDENT



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CHIEF FINANCE OFFICER



Miles Bascombe
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GENERAL COUNSEL &
CORPORATE SECRETARY



Johnny Grave
CHIEF EXECUTIVE OFFICER



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HUMAN RESOURCES MANAGER



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BUSINESS PLANNING MANAGER



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CCG GENERAL MANAGER



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Mr. Clement Marcellin
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Senator Gregory Nicholls
HE Michael Findlay
Dr. Jason Haynes
Dr. Chandardarth Bodoie
Mrs. Alanna Medford-Singh - Secretary

NO OBJECTIVE CERTIFICATE (NOC)

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Mr. Carol Henry
Ms. Catherine Martin
Mr. Denrick Liburd
Mr. Fitz Harris
Mr. Steven Gittens
Mr. Miles Bascombe - Director of Cricket (Ex-officio)
Mrs. Leslie Belizaire - Secretary

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Mr. Dwain Gill
Mr. Enoch Lewis
Dr. Donovan Bennett
Mr. Manniram Prashad
Mr. Jason King
Mr. Lynford Inverary - Secretary

WOMEN'S CRICKET TRANSFORMATION

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Ms. Merissa Aguilleira
Mr. Pedro Greaves
Ms. Samantha Lynch
Ms. Tremayne Smartt
Mr. Miles Bascombe - DoC (Ex -Officio)
Ms. Sheena Gooding - Secretary



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