

DIRECTORS' REPORT

SEPTEMBER 30 2014

The directors have pleasure in presenting their report for the year ended September 30th 2014.

Nature of Business and Operations

The company's main business is to promote and encourage the playing of the game of cricket particularly in the West Indies, the Caribbean, North and South America and to arrange, plan, co-ordinate and finance (if necessary) the playing of the game of cricket at a regional domestic level and in preparing representative West Indies teams.

Review of the results for the year

The results of the company and the state of its affairs are fully set out in the accompanying financial statements.

Distributions and dividends

In accordance with Clause 5.1 of the Memorandum of Association, the income of the company shall be applied solely in the promotion of its objects and, as such, no distribution of income has been made.

Property, Plant and Equipment

During the year, the company spent a total of USD 58,570 on additions to property, plant and equipment (2013: USD 240,803).

Going Concern

The directors consider that the company has adequate resources to continue operating into the foreseeable future and that it is therefore appropriate to adopt the going concern basis for the preparation of the financial statements

Mrs Jennifer Nero

Re-appointed April 27th 2013

Sen. Hon. Richard Skerritt

Appointed May 3rd 2013

Donald Wehby

Appointed May 3rd 2013

All the directors are non-executive directors.

DIRECTOR	QUALIFICATIONS AND EXPERIENCE	
Whycliffe "Dave" Cameron	Investment Banker for over 20 years. Presently President and CEO of Infiniti Capital. BSc. 1 st Class Honours Degree in Hotel Management and MSc. In Computer Based Management Information Systems from the University of the West Indies. Avid sportsman having represented Jamaica at pistol shooting and enjoys squash and golf.	
Emmanuel Nanthan	Insurance executive, Ambassador at large in the Office of PM Roosevelt Skerrit. Previously served as Special Assistant to Prime Minister Roosevelt Douglas and PM Pierre Charles. Ambassador to Libya.	
Joel Garner	West Indies Cricket Legend. Presently President of Barbados Cricket Association and has served as a Tourism Ambassador at World Tourism Market Events in the UK and elsewhere. Employed as an Administrator at the Barbados National Sports Council (a branch of Ministry of Sport).	
Deighton Smith	Vice President of the Barbados Cricket Association and a certified Football Coach and member of the Barbados Sports Foundation. Former Banker. Has served on the Human Resource Development Committee of WICB for the past two (2) years.	
Anand Sanasie	Entrepreneur and Secretary of the Guyana Cricket Board. Has served on the WICB Executive Committee.	
Anand Kalladeen	Chartered Accountant with broad experience in oil and gas industry and automotive industry in Guyana. Also has significant experience in auditing, accounting and taxation. Treasurer of the Guyana Cricket Board.	
Wilford Heaven	Chief Executive Officer of the CHASE Fund in	

	Jamaica for the past fifteen (15) years. President of the Jamaica Cricket Association.	
Dr Donovan Bennett	Medical doctor with over forty five (45) years experience in practice. Involved in cricket youth development programmes for more than thirty (30) years. Currently the President of the Treasure Beach Sports Club which runs weekend programmes for teenagers.	
Auckland Hector	Retired banker. President of the Leeward Islands Cricket Association.	
Enoch Lewis	Banker with over thirty (30) years experience. Former Leeward Islands opening batsman with a playing career that spanned 1975 to 1986. Has chaired WICB Finance Committee from 2004 to the present.	
Azim Bassarath	President of the Trinidad & Tobago Cricket Board	
Baldath Mahabir	Designations include H.B.M; MBA Entrepreneur and Executive Member of the Trinidad & Tobago Cricket Board. Chairs both the WICB and Trinidad & Tobago Cricket Board Marketing and Business Development Committees.	
Elson Crick	Marketing & Communications Specialist. Advisor to Prime Minister Ralph Gonsalves in St Vincent. Has chaired the Human Resource Development Committee of the WICB for the past five (5) years.	
Julian Charles	Banker with extensive experience. Former Windward Islands player whose playing career spanned 1982 to 1992. Current chair of the WICB Cricket Committee.	
Clifford Reis	Managing Director Banks DIH in Guyana. Has served in that post for over thirty (30) years. Served on the Board of Directors for ICC Cricket World Cup West Indies 2007 Inc.	
Jennifer Nero	Chartered Accountant for the past thirty (30) years. Managing Director Eastern Caribbean Central Bank. Has served in that post for a number of years. Also served on the Board of Directors for ICC Cricket World Cup West Indies 2007 Inc. Avid netballer who represented her country, St Kitts in	

	regional competition.	
Don Wehby	Chartered Accountant and presently Chief Executive Officer of the Grace Kennedy Group headquartered in Jamaica and Canada. Also served as a Minister without Portfolio in the Ministry of Finance and Public Service in Jamaica during the period 2007-09.	
Hon. Richard Skerritt	Former WICB Senior Team Manager (2000 - 2004) and U-19 Manager (1985). Minister of Tourism, St. Kitts & Nevis (2004 to 2015). Chairman, Caribbean Tourism Organisation (2010 to 2012). 1980 Caribbean Rhodes Scholar.	

KEY MANAGEMENT	BACKGROUND & EXPERIENCE	
Michael Muirhead	Appointed WICB's CEO in October 2012. Significant background and experience in banking. Also served as a Consultant, re-structuring businesses to capitalise on changing landscape.	
Verlyn Faustin	Appointed Corporate Secretary in March 2012. Trust and Estate Practitioner with Bachelor of Laws (Hons) Degree and Masters Degrees in Banking and Finance Law, and Commercial and Corporate Law. 2004 USAID Scholar.	
Richard Pybus	Appointed Director of Cricket in November 2013. Served as a Head Coach both in Pakistan Cricket set up as well as Bangladesh Cricket. Immediately prior to his appointment at WICB, he served in the Franchise system in South Africa working closely with the Titans Franchise.	
Barry Thomas	Chartered Accountant for the past twenty (20) years. Extensive experience in industry and has served in the capacity of Chief Finance Officer since May 2002.	

Interest of Directors and Officers in Contracts

The directors have certified that they do not have any other material interest in any transaction of any significance with the company.

Secretary

The Corporate Secretary is Ms Verlyn Faustin. Ms Faustin was appointed on March 23rd 2012.

Business Address

Factory Road

St John's

Antigua, West Indies

Postal Address

P.O. Box W616

Woods

Antigua, West Indies